

SHEEP MARKETING IN OHIO

For Sheepmen
Management & Marketing
Schools

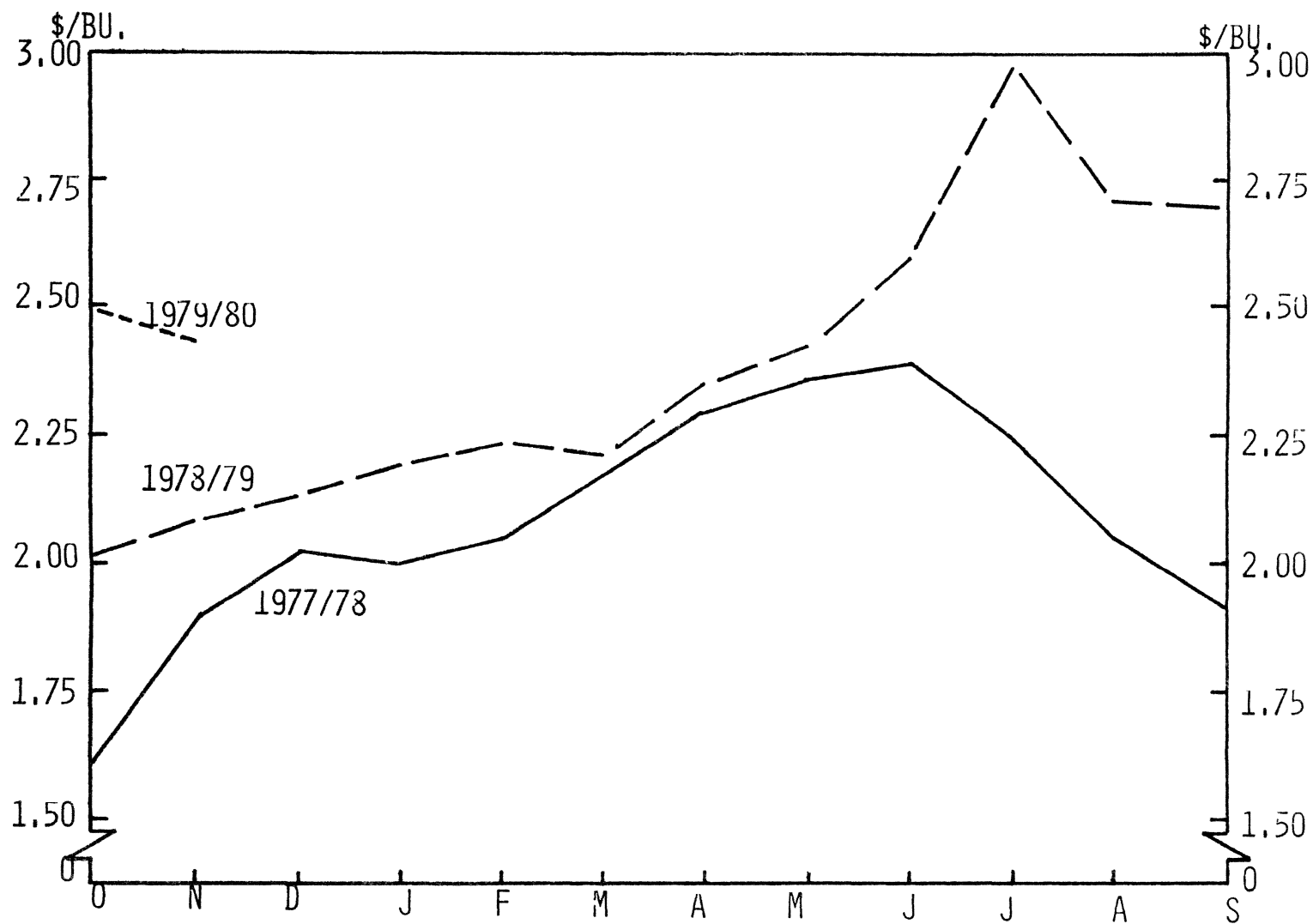
Herbert H. Hadley
Extension Economist
Ohio State University

December
1979

CORN PROSPECTS FOR 1979-80

		<u>AMT.</u> BIL. BU.	<u>%</u> 1979/1978
CROP (Nov.)		7.59	7%
ACREAGE, MIL.		69.5	-1
YIELDS		109.2	8
SUPPLIES		8.9	8
USE		7.6	
DOMESTIC	5.0		5
EXPORT	2.6		20
CARRYOVER	1.		0
GRAIN RESERVE	0.6		0
PRICE, AVERAGE OHIO FARM			
1978 CROP	\$2.38		
1979 (EST.)	+2.50		

CORN: OHIO AVERAGE MONTHLY PRICES



SOYBEAN PROSPECTS FOR 1979/80

	AMT. MIL. BU.	% 1979/1978
CROP (Nov.)	2,236	20%
ACRES, MIL.	70.2	11
YIELD	31.8	9
SUPPLIES	2,408	18
USE	2,000	8
DOMESTIC	1,175	6
EXPORT	825	10
CARRYOVER	408	135

1978 SOYBEANS - (CON'T)

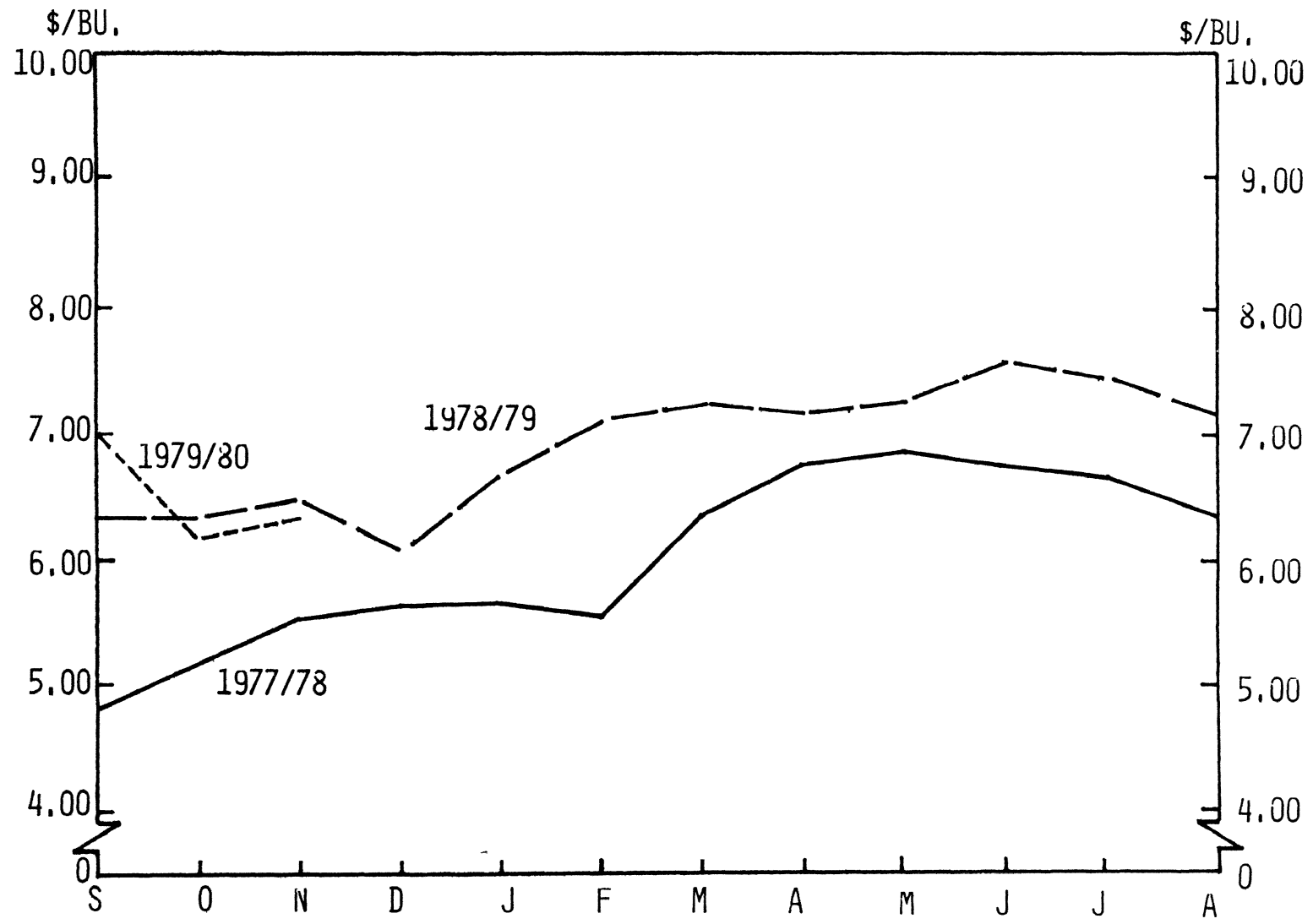
PRICES -DECATUR

	<u>PER BU.</u>	<u>PRICE</u>	<u>VALUE</u>
OIL/LB.	10.6#	24-28¢	\$2.54-2.97
MEAL/TON	47.5#	180-200	<u>4.27-4.75</u>
TOTAL			\$6.81-7.72
MINUS			MARGINS: TRANSPORTATION

OHIO FARM PRICE, AVERAGE

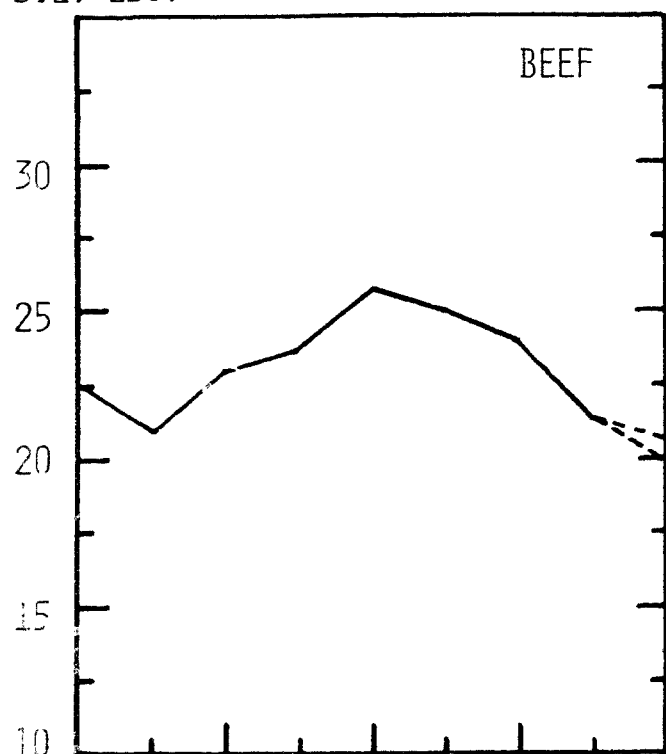
1978 CROP	\$6.90
1979 CROP (Est.)	\$6.25-6.75

SOYBEANS: OHIO AVERAGE MONTHLY PRICES

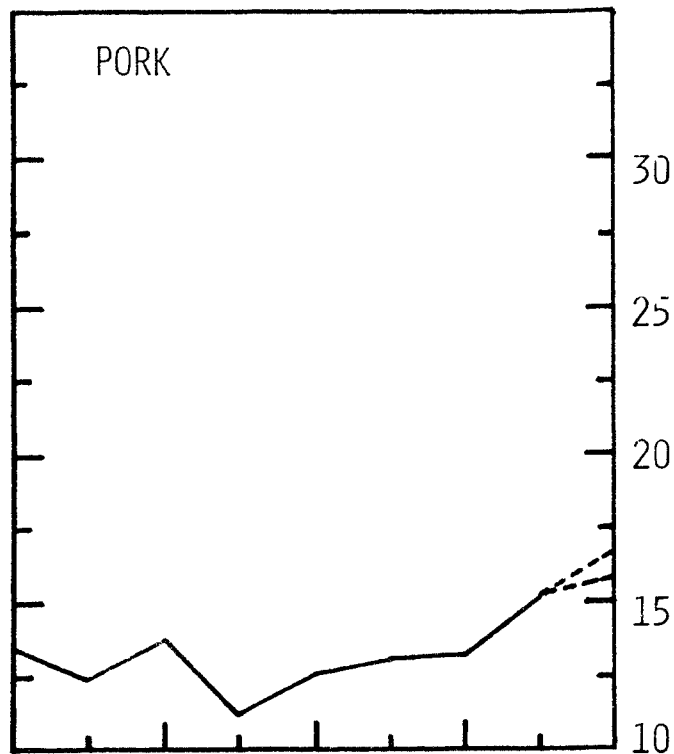


COMMERCIAL MEAT PRODUCTION

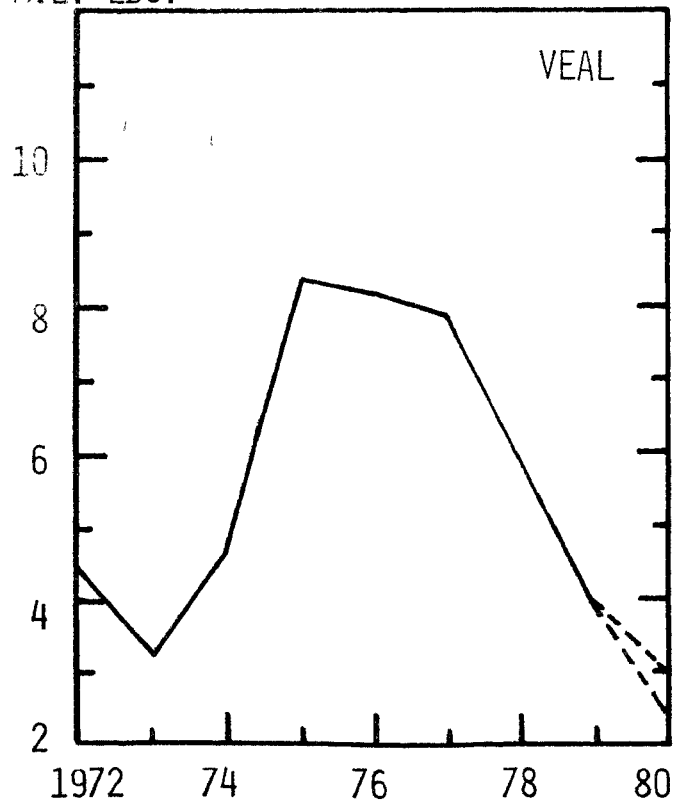
BIL. LBS.



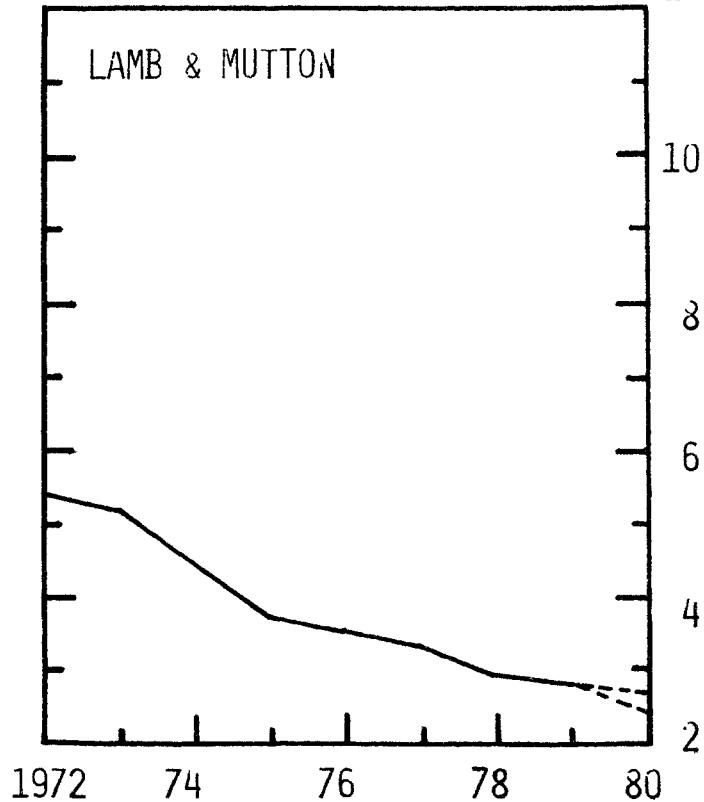
BIL. LB



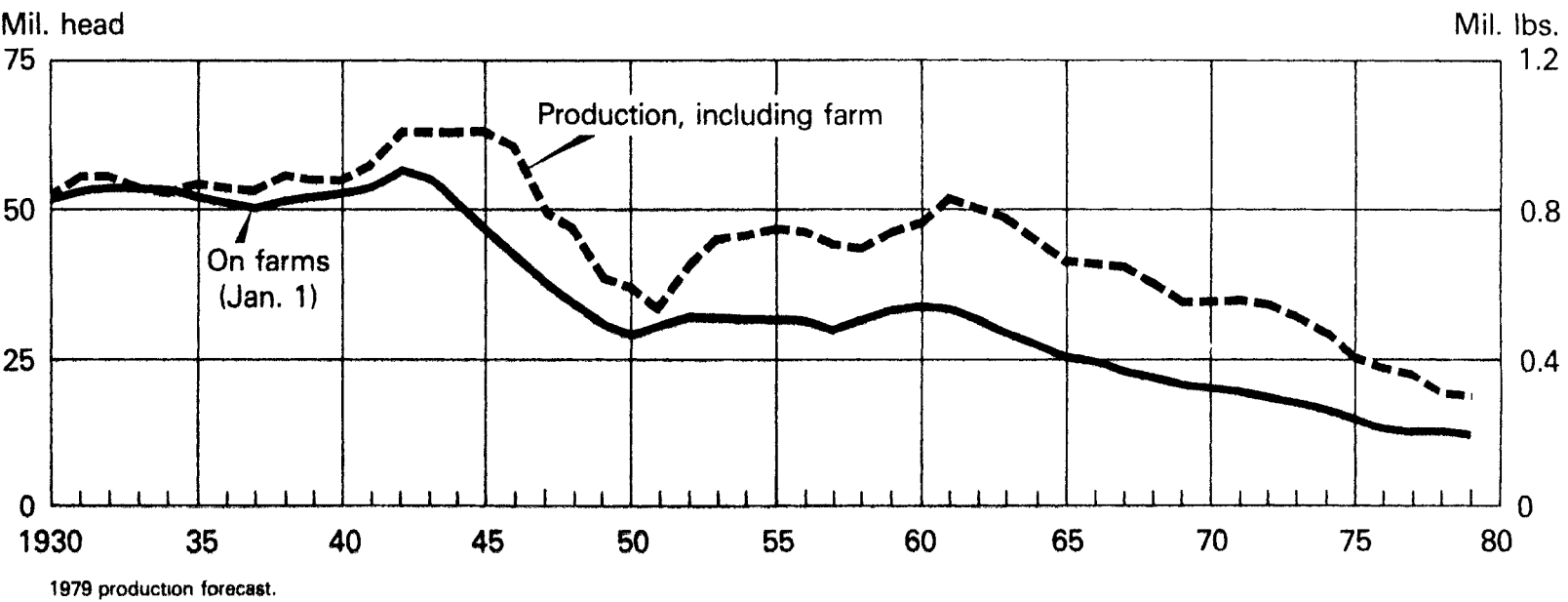
MIL. LBS.



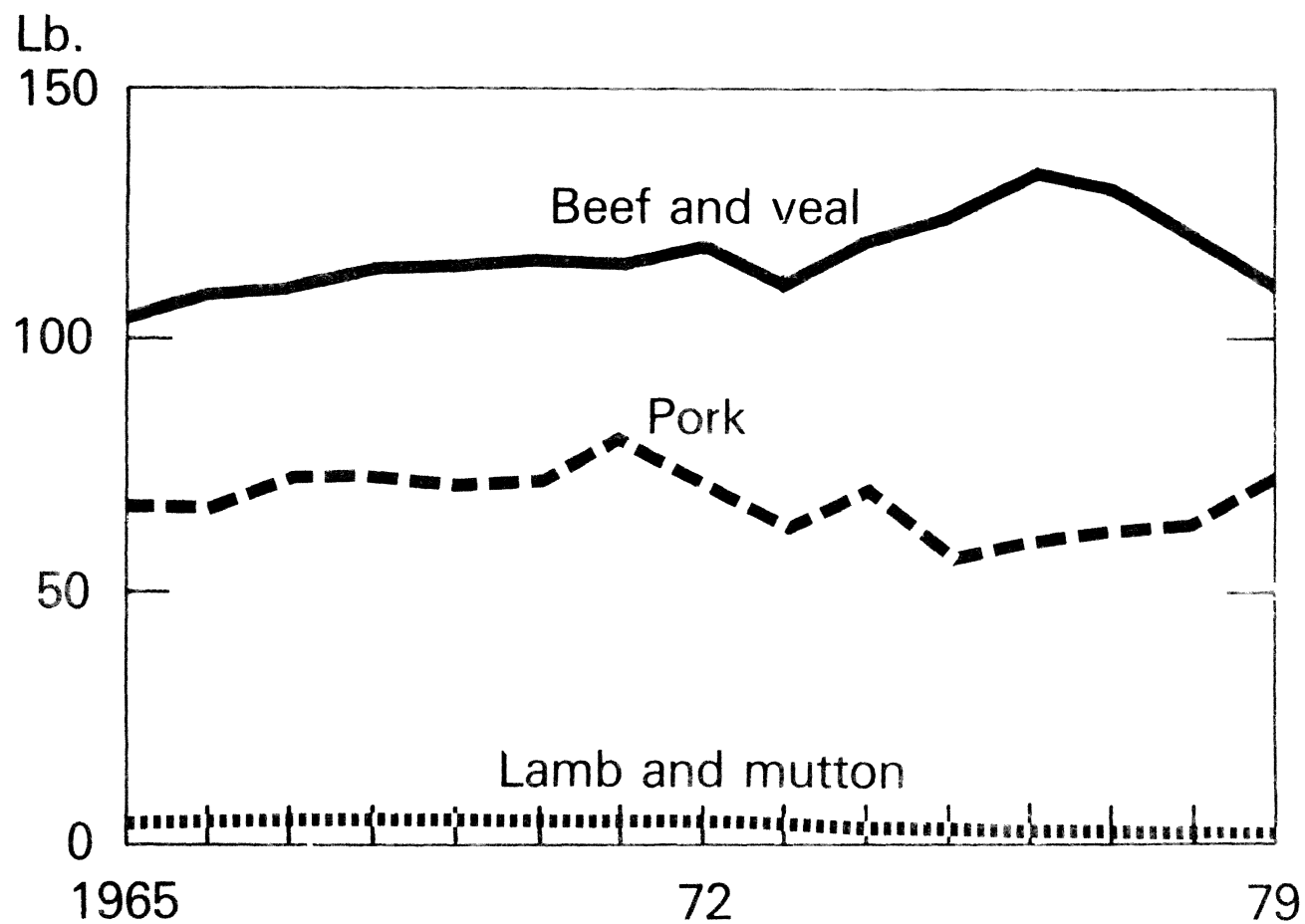
MIL. LBS



Sheep Numbers, Lamb and Mutton Production



Meat Consumption per Person



Pounds in carcass-weight basis. 1979 forecast.

SHEEP PRODUCTION AND SLAUGHTER

Year	U.S. Stock Sheep	U.S. Sheep Production	Commercial Slaughter	
	Head	Pounds	U.S. Head	Ohio
	(1,000)	(1,000)	(1,000)	(1,000)
1960	28,849	1,628,014	15,899	180.6
1965	21,843	1,217,139	13,006	209.2
1970	17,433	1,082,268	10,552	68.2
1975	12,480	410,000	9,073	47.2
1978	10,725	309,000	5,543	27.1
1979	10,675	238,000 ^{1/}	4,210 ^{1/}	15.2 ^{1/}

^{1/} Jan.-Oct.

SHEEP AND LAMBS

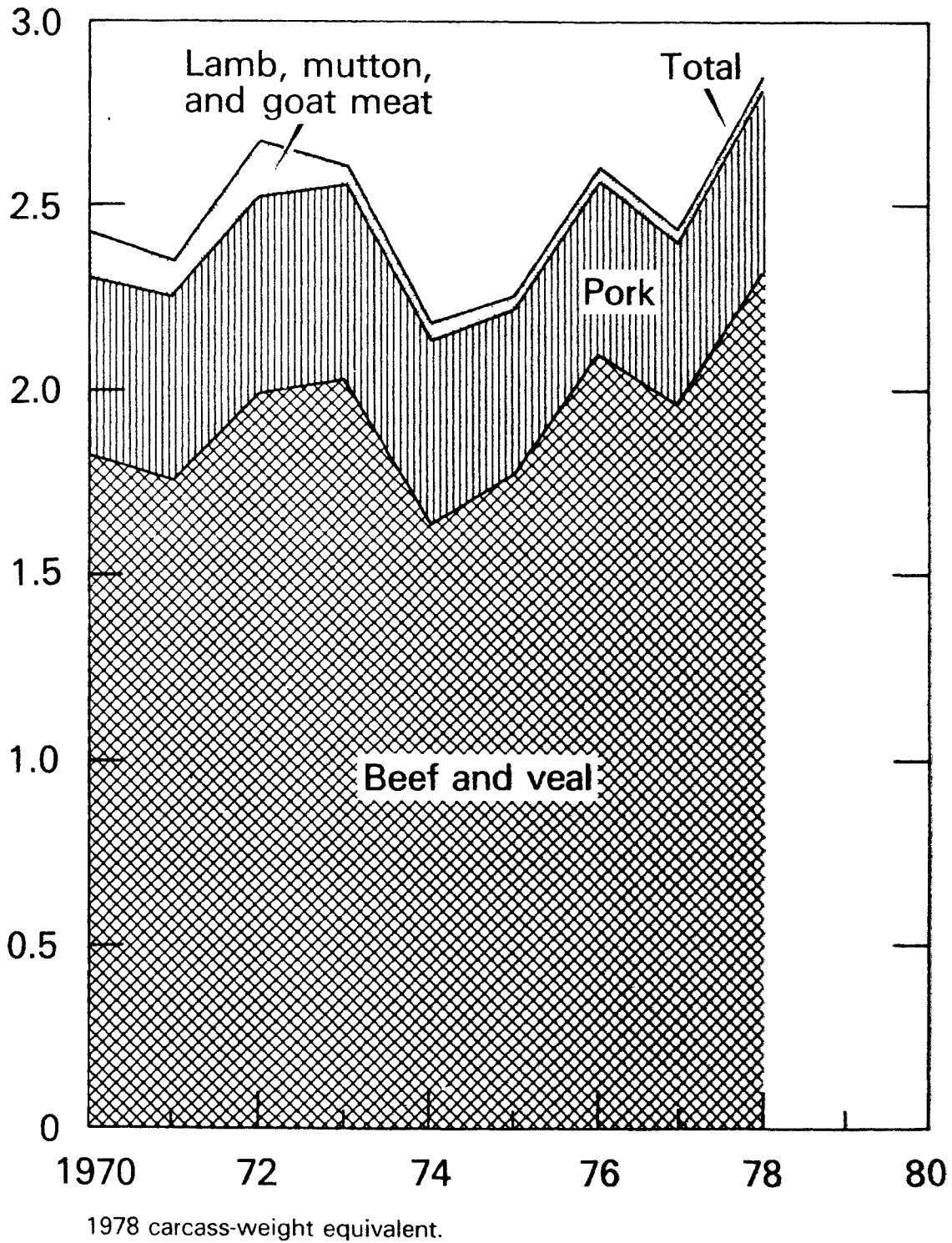
COMMERCIAL SLAUGHTER

YEAR	TOTAL	AVG. DR. WT.	COMM. PROD.	PER CAPITA
	(000)	LB.	MIL. LB.	
1976	6,714	54	361	1.9
1977	6,356	54	341	1.7
1978	5,369	56	300	1.6
1979*	3,674	57	211	1.2

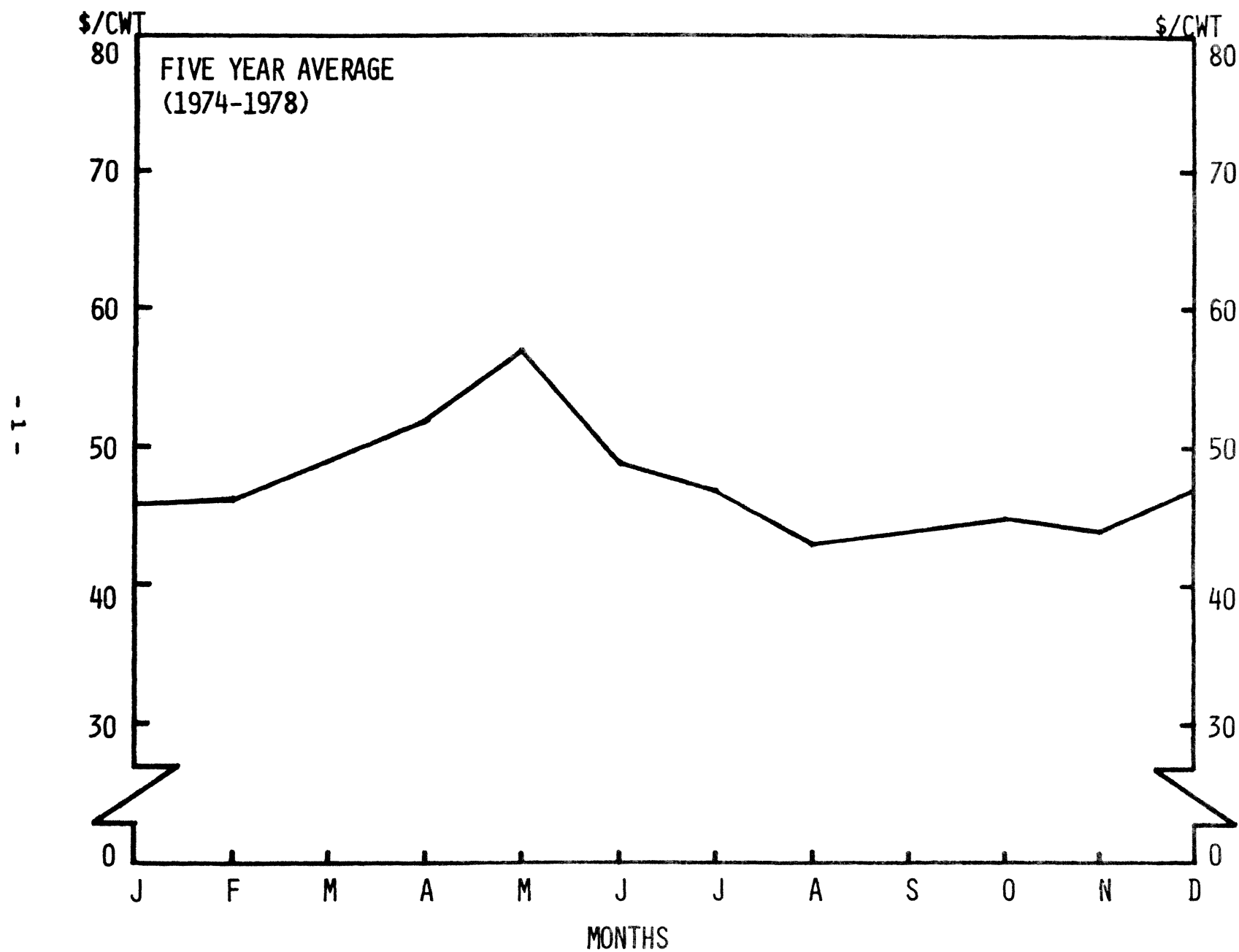
* 9 MO.

U.S. Imports of Red Meats

BIL. LB.



WHAT HAPPENS TO OHIO LAMB PRICES

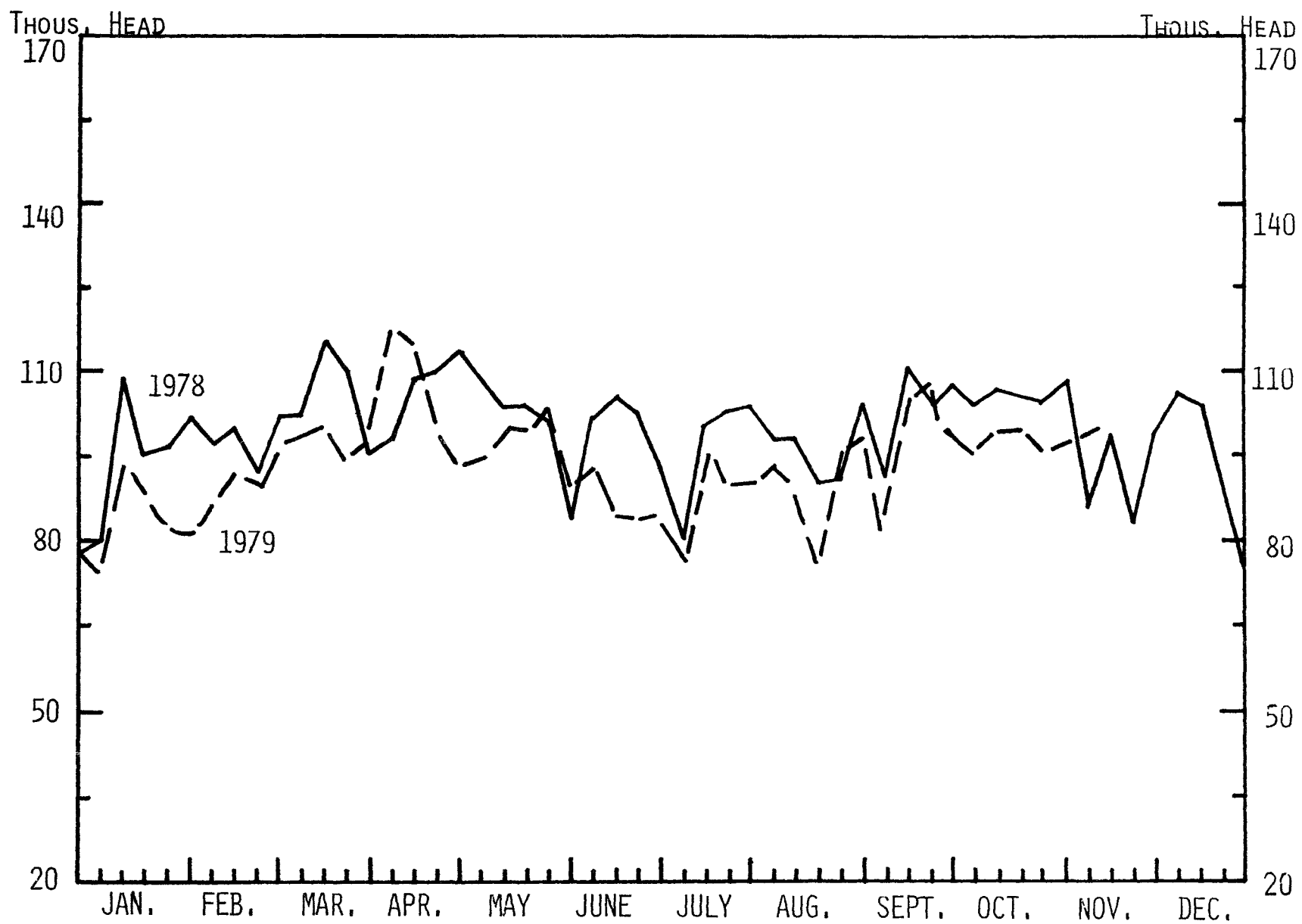


LAMBS: Average Monthly Prices Received by Ohio Farmers and Five Year Average

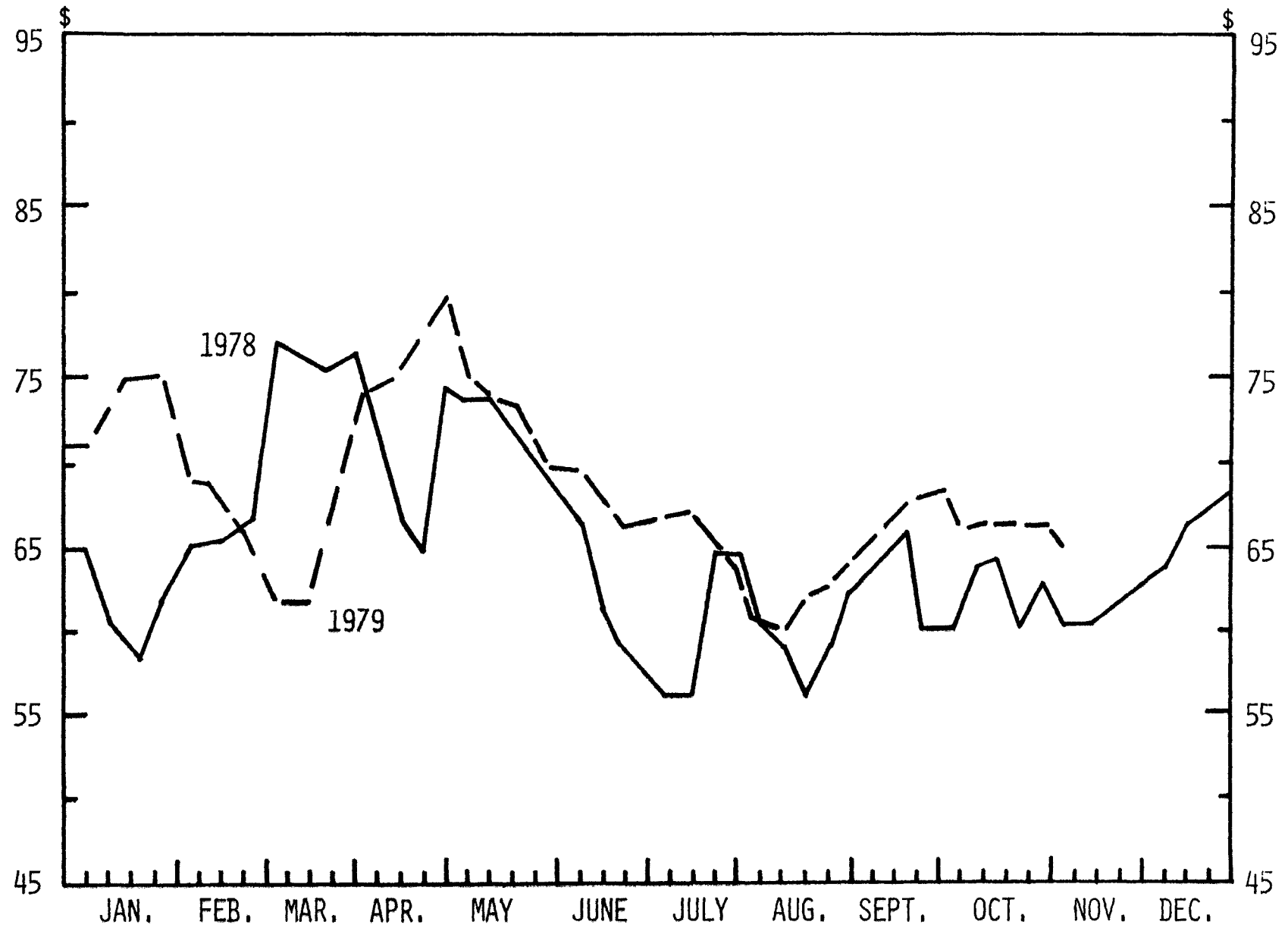
Month	1974	1975	1976	1977	1978	5-Yr. Ave. (1974-78)	1979
	\$ Price per Cwt.						
Jan.	38.90	38.50	46.40	50.00	59.00	46.56	72.60
Feb.	39.30	40.20	45.40	48.70	60.00	46.72	70.00
March	38.10	43.70	48.00	50.60	66.60	49.40	65.00
April	40.40	45.40	56.40	52.20	68.00	52.48	70.20
May	44.00	49.50	66.70	57.10	72.40	57.94	72.70
June	48.00	46.30	52.10	49.90	49.50	49.16	61.60
July	41.90	43.80	43.40	49.50	57.30	47.18	61.50
Aug.	39.90	40.00	36.70	46.30	53.10	43.20	58.50
Sept.	35.80	39.60	38.90	49.40	60.80	44.90	61.40
Oct.	32.60	43.00	39.20	51.50	59.10	45.08	61.20
Nov.	36.00	41.10	37.20	49.50	55.90	44.10	64.70
Dec.	36.70	42.50	42.00	55.80	61.20	47.64	
Ave. for Year	39.37	42.80	46.03	50.88	60.24	47.86	
Range in Price	32.60-48.00	38.50-49.50	36.70-56.40	48.70-57.10	53.10-68.00	43.20-57.94	
High Month	June	May	April	May	April	May	May

Source: Ohio Federal-State Market Newsletter

F. I. SHEEP & LAMB SLAUGHTER



AVG. PRICE CHOICE SLAUGHTER LAMBS - SAN ANGELO



PRICES

YEAR	RETAIL	SAN ANGELO	
		CH. SLAUGHTER	CH. FEEDER
	¢/LB.	\$/CWT.	
1976	185.6	49.87	51.28
1977	186.8	54.23	55.12
1978	219.6	65.33	75.61
1979*	245.5	69.31	78.62

* 9 mo.

LAMB SUPPLIES AND PRICES

YEAR	PRODUCTION MIL. LBS.	PER CAPITA CONSUMPTION	RETAIL ¢/LB	PRICES/CWT S.A. CH.
1976	361	1.9	185.6	\$49.87
1977	341	1.7	186.8	54.23
1978	300	1.6	219.6	65.33
1979	284	1.6	245.5	68.25

NO. OF SLAUGHTER PLANTS - U.S.

	SINGLE PLANT	MULTI PLANT
SHEEP AND LAMBS	187	9
TOTAL	347	44

PACKER PURCHASES - SHEEP

YEAR	TERMINAL & AUCTION		DIRECT
1970	27.5%	U.S.	72.5%
1977	24.2%		75.8%
1977	94.7%	OHIO	5.2%

WOOL PRODUCTION

1979	U.S.	OHIO
BREEDING EWES	8,243	236
LAMBS SAVED	8,019	267
SHEEP SHORN	12,550	350
WOOL PRODUCED	100,294	2,584

U.S. IMPORTS OF WOOL FOR CONSUMPTION, CLEAN CONTENT

YEAR	DUTIABLE	DUTY FREE	TOTAL
	1,000 LBS.	1,000 LBS.	1,000 LBS.
1965	162,637	103,943	271,580
1970	79,810	73,325	153,134
1975	16,605	17,021	33,626
1978	27,000	23,404	50,404
JAN.-JUNE			
1978	12,691	11,406	24,097
1979	11,980	11,382	23,362

U.S. MILL CONSUMPTION
RAW WOOL, SCOURED BASIS

YEAR	APPAREL	CARPET	TOTAL
	1,000 LBS.		
1970	163,652	76,609	240,261
1975	94,117	15,908	110,025
1978	102,246	13,009	115,255
1979*/	53,575	5,652	59,237

*/ JAN.-JUNE

U.S. AVG. FARM PRICE, SHORN WOOL

YEAR	CENTS/LB.
1975	44.7
1976	65.7
1977	72.0
1978	74.5
1979	82.2
JAN. - JULY	